

VEGA DAILY

Vitamins to VEGA!

5th. Dec. 2023

01

Vitamin

Given the current market conditions and the impact of raw materials, Hegno's have offered around USD 14.2/KG for feed-grade VB2 80% since 4th December.

It is reported that NHU's Shandong factory for vitamin E will begin an eight-week shutdown for maintenance on January 15, 2024.

02

Amino Acid

The current market for Methionine is quite strong and tight. It is expected that the price will remain high and firm in the short term.

According to customs data, Evonik imported 14,900 MT in October, a month-on-month increase of 23.3%; CJ imported 2,850 MT, a month-on-month decrease of 27.2%; Sumitomo imported 1,640 MT, a month-on-month decrease of 56.1%; the cumulative imports from January to October 2023 were 146,700 MT. , a year-on-year increase of 4.4%.

03

API

Recently, it is learned that the export of feed additive Bacillus subtilis declared at ports such as Shanghai, Taicang, Huangdao, Qingdao, Tianjin and other ports is blocked. For details, please refer to the document "Agriculture and Rural Affairs of the People's Republic of China" issued by the General Administration of Customs of the Ministry of Agriculture and Rural Affairs on December 24, 2021. Announcement No. 416 of the General Administration of Customs of the People's Republic of China.

04

Food Additive

Recently, affected by market demand, the price of food sweetener Sucralose has remained stable. The transaction price in market has stabilized at USD16.8-17.5/KG. Prices will not change much in the short term and the market inventory is currently sufficient. We will continue to pay attention to market changes.

Reported by Cynthia & Shea & Livia & Lexie&Oliva

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