

VEGA DAILY

Vitamins to VEGA !

20th. September. 2024

VITAMIN

01

On September 19, the choline raw material market fluctuated, with the pick-up price of trimethylamine in western Shandong rising. This change was mainly attributed to the shutdown of the Xinxing unit and the failure of the Halcyon plant to start production as planned, which caused the price of trimethylamine to rise by RMB 400/ton compared with the lowest price this month. Despite the current weak market demand for choline, its price remains stable. In the future, the market will pay close attention to the supply and price trends of raw materials trimethylamine and ethylene oxide to assess their possible impact on the choline market.

AMINO ACID

02

Recently, the methionine market has shown a weak transaction trend. Some factories have temporarily stopped quoting to the outside due to production problems and instead focused on product delivery. In the current domestic trade market, the price of methionine is roughly maintained in the range of CNY 20.3-20.5. However, the number of orders signed in the market has decreased significantly recently. In the future, the market's focus will be mainly on the subsequent quotation situation of the factory.

API

03

Minopharm announced that the company received the European CEP certificate for atorvastatin calcium raw material issued by the European Directorate for the Quality of Medicines and HealthCare. The drug is suitable for patients with primary hypercholesterolemia.

FOOD ADDITIVE

04

Recently, the bio-based new material project (Phase I) of Xing'an League Yuanli Biotechnology Co., Ltd. was announced on relevant websites. The total investment of Phase I of this project is 1.2 billion yuan, and the main products are: bio-based succinic acid and L-malic acid, and the by-products are starch sugar, corn pulp, corn germ, corn fiber, etc. The project is scheduled to start production in June 2026.

Reported by Shea & Livia & Lexie & Oliva & Hannah

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